

FINANCE COUNCIL



MINISTRY DESCRIPTION/OVERVIEW:

The Finance Council oversees all financial activities of the parish, promoting the economic health of Our Lady of Mercy. Members provide budgetary guidance and advice to maintain good financial stewardship.

ACTIVITIES OF MINISTRY:

- Advise Pastor and authorize purchases over \$5000.
- Review monthly revenue and expenses
- Prepare/Submit annual budget to Diocese of Erie
- Prepare/Submit annual report to Diocese of Erie
- Present annual CSA expectations to parish
- Review/Recommend annual salaries and wages
- Prepare/present Financial/Spiritual report to parish

EXPECTATIONS OF MINISTRY

Performed on a rotating monthly schedule. You may do one to three months per year depending on the number of volunteers.

- Attend 8 to 10 meetings per year
- Prepare monthly P & L (Profit & Loss)
- Prepare monthly bank reconciliations

Witness Statement 1:

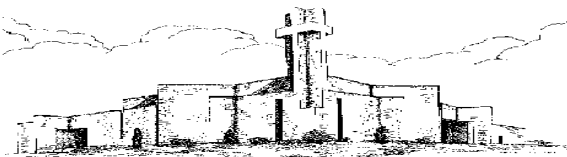
While serving on the Finance Council, we prudently watch over the parish finances and specifically the loan taken out, for what we know as Our Lady of Mercy Church. While it isn't the building itself that makes up the church, it is the loving, caring parishioners inside those walls. It was an emotional Mass, when I witnessed the burning of the mortgage this past September. There were tears in the eyes of those who sat around me, as well as my own. I am proud to say that the Finance Council, in some small part, helped touch the hearts of the parishioners we serve and the church is now ours to treasure.

Faithfully signed, Gail Cook

Witness Statement 2:

It was a privilege to serve on the Finance Council for 15+ years, ending in 2015. During that time we were blessed with a loving and generous parish that made our responsibilities easy to discharge. We oversaw the funding of a 2.1 million dollar building expansion/worship space, and paid everything off via smart financing. Two highly successful capital campaigns, and highly successful annual Stewardship Appeals, our expense management via investments such as our gas wells and efficient heating and air conditioning, represent the commitment of a wonderful committee. Monsignor Ritchie has been a great inspirational leader who made clear his vision and expectations. Our council, in return, provided the financial acumen and guidance to assure fulfillment of his expectations with full transparency to our parishioners and the Diocese. With full appreciation and respect,

Jim Carlucci



Our Lady of Mercy Church, Harborcreek, PA
Ministry Coordinator: Gail Cook
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